ALABAMA PEACE OFFICERS'

514 SOUTH MCDONOUGH STREET



ANNUITY & BENEFIT FUND

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BOARD OF COMMISSIONERS CAPTAIN ADOLPH SOUTH, CHAIRMAN

> **EXECUTIVE DIRECTOR** JOHN E. HIXON, JR. 334-242-4079 1-888-350-4079 FAX 334-242-4072 www.apoabf.state.al.us

April 16, 2015

HB 65 UPDATE

- HB 65 has passed both Houses of the Legislature and was signed April 14, 2015 by Governor Bentley into law and is Act 2015-42.
- The Board has been advised by the Examiners of Public Accounts a rule must be promulgated by the Agency to make the new contribution rate amount and date effective.
- The Fund is in the process of the paperwork and will inform all members in writing when the new date and amount (projected to be \$30) for active member contributions is established.
- Please contact our office at (334) 242-4079 if you have any guestions.

John E. Hixon, Jr. **Executive Director** Alabama Peace Officers' Annuity & Benefit Fund